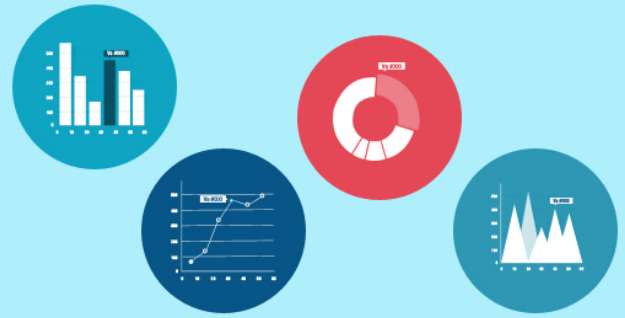


# DIGITAL DEALFLOW REGISTER

Law Firms and Lawyers



White & Case and Latham & Watkins advised on the Kingdom of Saudi Arabia's landmark bond issuance. Elsewhere, Norton Rose advised on the issuance by the Republic of Pakistan of sukks dated 2021. Shearman & Sterling and Linklaters advised on the Province of Buenos Aires Bonds due 2027 during a busy October for sovereign and municipal bond issuance.

## The Kingdom of Saudi Arabia Bond Offering

With an order book of USD67bn and an eventual issuance of USD17.5bn, Saudi Arabia issued the largest ever bond by an emerging economy.

Strong demand enabled an upsizing of the bond and issuance price was at a spread of 30bps over Qatar, whereas a 50bps differential had been expected. Latham & Watkins advised the Kingdom of Saudi Arabia, White & Case advised the Bookrunners

## Republic of Pakistan Sukuk due 2021

The Islamic Republic of Pakistan hired Citi, Deutsche Bank, Dubai Islamic Bank, Noor Bank and Standard Chartered joint lead managers.

The sukuk, due in 2021, were offered under Rule 144A and Regulation S of the US Securities Act of 1933 to investors in the United States and internationally.

The sukuk were admitted to listing on the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's Euro MTF market. Norton Rose Fulbright advised the Republic of Pakistan.

## Republic of Argentina Bonds due 2022, due 2027

Following its readmission to the capital markets in April 2016, the Republic of Argentina continues to enjoy access to market liquidity at reasonable spread levels.

Banco Bilbao Vizcaya Argentaria, S.A., BNP Paribas and Credit Suisse Securities (Europe) Limited as initial purchasers in connection with the Republic of Argentina's Regulation S offering of EUR1.25 billion aggregate principal amount of its 3.875% bonds due 2022 and EUR1.25 billion aggregate principal amount of its 5.000% bonds due 2027. Shearman & Sterling advised the Initial Purchasers.

## Other Notable Sovereign and Public Sector Bond Issuance in October 2016:

<b>Date</b>	<b>Law Firm</b>	<b>Deal</b>
25-10-2016	Cravath	European Investment Bank Registered Debt Offering
24-10-2016	Latham & Watkins	The Kingdom of Saudi Arabia Sovereign Bond Issuance
24-10-2016	White & Case	The Kingdom of Saudi Arabia Sovereign Bond Issuance (Bookrunners)
21-10-2016	Davis Polk	Export Development Canada Issuance of Bonds due 2021
21-10-2016	Norton Rose Fulbright	Republic of Pakistan Issuance of Sukuk due 2021
20-10-2016	Shearman & Sterling	Province of Buenos Aires Reopening of Notes due 2019, due 2027
12-10-2016	Shearman & Sterling	The Republic of Argentina Bonds due 2022, due 2027
07-10-2016	Shearman & Sterling	Republic of Peru Bonos Soberanos due 2028

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