

DIGITAL DEALFLOW REGISTER

Law Firms and Lawyers



Varde Partners Sale of NewDay Cards

Cinven and CVC Capital Partners Cinven and CVC Capital Partners announced on 11th October 2016 that funds advised by Cinven and CVC Capital Partners had agreed to acquire NewDay,

a leading consumer finance provider in the UK credit card market. NewDay is one of the UK's fastest growing speciality finance companies proving credit to more than five million customers with GBP1.6 billion of receivables. The seller was Varde Partners

Other Recent Financial Buyer transactions in the UK Financial Services Sector:

| Date | Law Firm | Deal |
|-----------|-------------------------|--|
| 1-10-2016 | Slaughter and May | Varde Partners Sale of NewDay to Cinven/CVC Capital Partners |
| 3-09-2016 | Herbert Smith Freehills | Orange Sale of FIME to Chequers Capital |
| 9-09-2016 | Travers Smith | Ascot Investment Relationship with Canada Pensions Plan Investment Board |
| 5-05-2016 | Slaughter and May | UK Asset Resolution Sale of NRAM plc |
| 6-04-2016 | Norton Rose Fulbright | AnaCap Financial Partners Sale of Simply Business |
| 5-03-2016 | Eversheds | Inflexion Acquisition of Global Reach Partners |
| 3-03-2016 | Shearman & Sterling | General Electric Sale of Commercial Lending and Leasing Business |
| 2-02-2016 | Debevoise & Plimpton | HarbourVest Partners Investment in Bridgepoint Portfolio Companies |
| 9-01-2016 | Mishcon de Reya | Minority Investment in Barclays Trust and Fiduciary Business |

