

*Organised Insight into Lawyers' Client Work*



*Inaugural Survey of Activity in the Swedish  
Commercial Legal Services Market*

*Jan - Sept 2015*

**[www.legaldealfolio.com](http://www.legaldealfolio.com)**

## Executive Summary

Legal DealFolio has carried out its inaugural survey of legal activity in the Swedish market for the first three quarters. An end of year update will be published in December 2015.

The main story has been a high deal turnover driven by factors specific to the Swedish market, which has seen, for example, IPO activity on the NASDAQ Stockholm increase by 62% for the first half of 2015 compared a fall of 35% on the London Stock Exchange for the same period (PWC IPO Watch).

Negative Interest Rates

Liquidity and Loan Growth  
in the Banking Sector

Krona-USD Exchange  
Rates

Solid GDP and Domestic Consumption



Mature Assets in Private Equity Portfolios



Favourable Conditions for Dealmaking

## Favourable Macroeconomic Backdrop for Dealmaking

- Low interest rates and banking sector loan growth in the local market and currency depreciation versus the US dollar have been supportive of dealmaking. Underlying this, upward trends in GDP, domestic consumption and industrial production indicate a solid platform for investors in Sweden. However, the global backdrop is considerable more challenging in the final few months of 2015, and this could clearly affect deal volumes.



## Designations and Recognitions - Sweden YTD 2015

Leading Law Firms	
Corporate and M&A	<b>Vinge</b>
Capital Markets	<b>Gernandt &amp; Danielsson</b>
Project Finance	<b>Setterwalls</b>
Banking and Finance	<b>Cederquist</b>

Leading Lawyers	
Corporate and M&A	<b>Anders Holmgren</b> (Setterwalls) <b>Johan Winnerblad</b> (Vinge)
Equity Capital Markets	<b>Carl Westerberg</b> (Gernandt & Danielsson)
Debt Capital Markets	<b>Mikael Borg</b> (Gernandt & Danielsson)

All Designations and Recognitions are based on deals closed in the period Jan - September 2015.  
Please use the following links for the full list of deals:

Vinge - <http://www.legaldealfolio.com/directory.php?lawAlpha=V&lawId=68>

Gernandt & Danielsson - <http://www.legaldealfolio.com/directory.php?lawAlpha=G&lawId=82>

Setterwalls - <http://www.legaldealfolio.com/directory.php?lawAlpha=S&lawId=81>

Cederquist - <http://www.legaldealfolio.com/directory.php?lawAlpha=C&lawId=80>

Johan Winnerblad - [http://www.legaldealfolio.com/directory\\_lawyer.php?lawAlpha=J&lawyerId=1177](http://www.legaldealfolio.com/directory_lawyer.php?lawAlpha=J&lawyerId=1177)

Anders Holmgren - [http://www.legaldealfolio.com/directory\\_lawyer.php?lawAlpha=A&lawyerId=2246](http://www.legaldealfolio.com/directory_lawyer.php?lawAlpha=A&lawyerId=2246)

Carl Westerberg - [http://www.legaldealfolio.com/directory\\_lawyer.php?lawAlpha=C&lawyerId=2268](http://www.legaldealfolio.com/directory_lawyer.php?lawAlpha=C&lawyerId=2268)

Mikael Borg - [http://www.legaldealfolio.com/directory\\_lawyer.php?lawAlpha=M&lawyerId=1353](http://www.legaldealfolio.com/directory_lawyer.php?lawAlpha=M&lawyerId=1353)