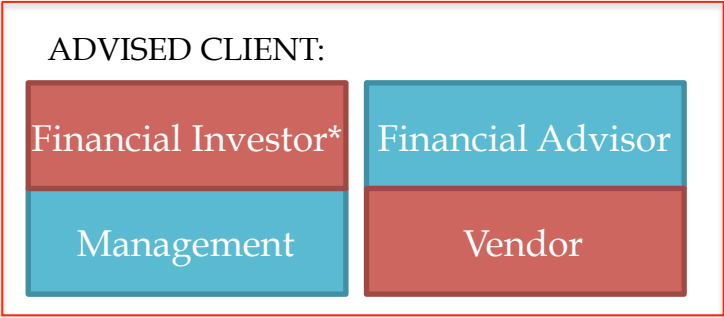
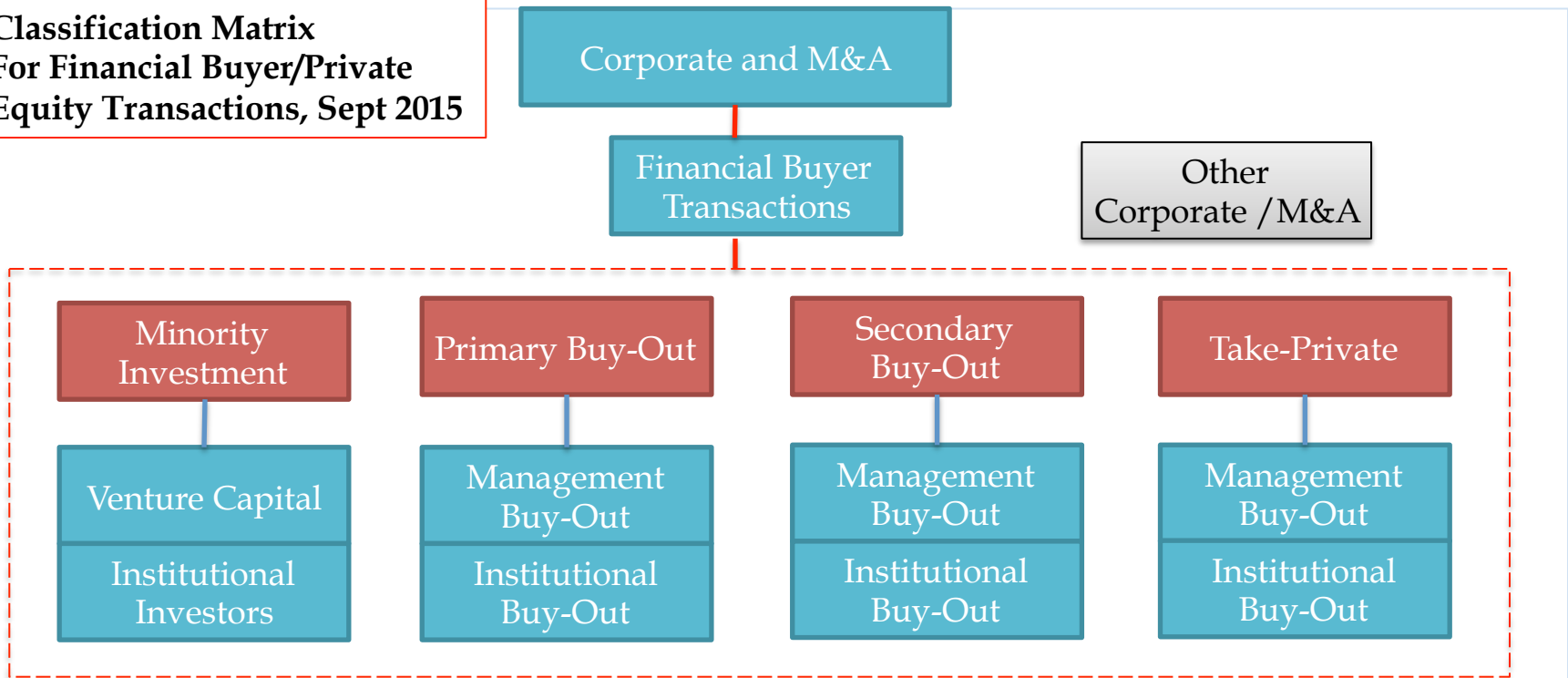


**Classification Matrix
For Financial Buyer/Private
Equity Transactions, Sept 2015**



This matrix represents how we classify law firm client work for private equity transactions. Please note that this is for the corporate side only - any related financing transactions will be classified under International Finance and Bank Credit (Acquisition Finance) or DCM (High-Yield Bonds) as appropriate.

*including PE funds